

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 DEC 2010 RM'000	PRECEDING YEAR QUARTER 31 DEC 2009 RM'000	CURRENT YEAR TO DATE 31 DEC 2010 RM'000	PRECEDING YEAR TO DATE 31 DEC 2009 RM'000
Revenue		67,103	54,677	219,422	212,740
Operating expenses		(63,904)	(51,677)	(207,336)	(203,142)
Other operating income		816	562	1,132	1,333
Profit from operations		4,015	3,562	13,218	10,931
Finance costs		(1,161)	(960)	(3,983)	(3,664)
Share of (loss)/profit after tax of accounted associates		(9)	63	(9)	(470)
Profit before tax		2,845	2,665	9,226	6,797
Taxation	B5	(361)	(393)	(2,032)	(1,638)
Profit for the period		2,484	2,272	7,194	5,159
Profit attributable to :					
Equity holders of the parent		2,485	2,273	7,195	5,160
Minority interests		(1)	(1)	(1)	(1)
Profit for the period		2,484	2,272	7,194	5,159
Basic earning per share attributable to equity holders of the parent (sen)	B14	3.21	2.93	9.29	6.66
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 DEC 2010 RM'000	PRECEDING YEAR QUARTER 31 DEC 2009 RM'000	CURRENT YEAR TO DATE 31 DEC 2010 RM'000	PRECEDING YEAR TO DATE 31 DEC 2009 RM'000
Profit for the period	2,484	2,272	7,194	5,159
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(37)	(405)	(2,543)	(878)
Total comprehensive income for the period	<u>2,447</u>	<u>1,867</u>	<u>4,651</u>	<u>4,281</u>
Total comprehensive income attributable to :				
Equity holders of the parent	2,447	1,867	4,652	4,281
Minority interests	-	-	(1)	-
Total comprehensive income for the period	<u>2,447</u>	<u>1,867</u>	<u>4,651</u>	<u>4,281</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 31-DEC-10 RM'000	AUDITED (RESTATED) 31-DEC-09 RM'000
Note		
ASSETS		
Non-current assets		
Property, plant and equipment	A1 72,196	72,039
Investment properties	1,233	1,260
Investment in associates	55	64
Goodwill	792	792
	<u>74,276</u>	<u>74,155</u>
Current assets		
Inventories and amount due from contract customers	53,412	34,312
Trade receivables	62,056	55,004
Other receivables, deposits and prepayments	13,995	4,976
Amount due from related companies	22,684	24,387
Tax recoverable	1,079	1,559
Cash and bank balances	15,842	12,845
	<u>169,068</u>	<u>133,083</u>
Non-current asset held for sale	-	6,157
	<u>169,068</u>	<u>139,240</u>
TOTAL ASSETS	<u>243,344</u>	<u>213,395</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	1,926	4,469
Retained profit	57,536	51,358
Treasury shares, at cost	(2,220)	(2,220)
	<u>97,242</u>	<u>93,607</u>
Minority interests	-	1
Total equity	<u>97,242</u>	<u>93,608</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,588	1,029
Term loan	4,249	4,966
Deferred taxation	3,952	3,634
	<u>9,789</u>	<u>9,629</u>
Current Liabilities		
Trade payables	20,832	14,920
Amount due to contract customers	6,989	7,527
Other payables and accruals	8,071	3,424
Hire purchase & finance lease liabilities	849	761
Overdraft & short term borrowings	84,176	75,769
Amount due to related companies	15,249	7,675
Taxations	147	82
	<u>136,313</u>	<u>110,158</u>
Total liabilities	<u>146,102</u>	<u>119,787</u>
TOTAL EQUITY AND LIABILITIES	<u>243,344</u>	<u>213,395</u>
Net assets per share attributable to the equity holders of the parent (RM)		
(based on 77,479,800 ordinary shares of RM0.50 each)	1.26	1.21

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent					Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable		Exchange Difference Account RM'000	Distributable Retained Profits RM'000			
	Share Premium RM'000	Treasury Shares RM'000						
At 1 January 2010	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608
Total comprehensive income for the period	-	-	-	(2,543)	7,195	4,652	(1)	4,651
Dividend								
- Interim dividend paid for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
- Final dividend paid for the financial year ended 31 Dec 2009	-	-	-	-	(436)	(436)	-	(436)
At 31 December 2010	40,000	6,941	(2,220)	(5,015)	57,536	97,242	-	97,242
At 1 January 2009	40,000	6,941	(2,220)	(1,594)	47,505	90,632	2	90,634
Total comprehensive income for the period	-	-	-	(878)	5,160	4,282	(1)	4,281
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2008	-	-	-	-	(871)	(871)	-	(871)
- Interim dividend paid for the financial year ended 31 Dec 2009	-	-	-	-	(436)	(436)	-	(436)
At 31 December 2009	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	FOR THE 12 MONTHS ENDED 31-DEC-10 RM'000	FOR THE 12 MONTHS ENDED 31-DEC-09 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	9,226	6,796
Adjustments for:		
Depreciation	7,198	7,380
Net loss / (gain) on disposal of property, plant and equipment and investment properties	122	(129)
Share of loss of equity accounted associates	9	470
Interest expense	3,983	3,664
Operating profit before working capital changes	<u>20,538</u>	<u>18,181</u>
Changes in working capital:		
Inventories & amount due from contract customers	(19,100)	13,157
Trade and other receivables	(14,368)	16,578
Trade and other payables	17,596	(32,814)
Cash from operations	<u>4,666</u>	<u>15,102</u>
Income taxes paid	(1,169)	(1,274)
Interest expenses paid	(3,983)	(3,664)
Net cash from/(used in) operating activities	<u>(486)</u>	<u>10,164</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(7,321)	(14,307)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	6,027	467
Net used in investing activities	<u>(1,294)</u>	<u>(13,840)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	647	-
Repayment of hire purchase	-	(336)
Proceeds from bank borrowings	11,995	-
Repayment of bank borrowings	-	(1,877)
Repayment of term loan	(3,763)	(1,354)
Dividend paid	(1,017)	(1,308)
Net cash from/(used in) financing activities	<u>7,862</u>	<u>(4,875)</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(2,543)</u>	<u>(878)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	3,539	(9,429)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	7,648	17,077
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>11,187</u></u>	<u><u>7,648</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	15,842	12,845
Bank overdraft	(4,655)	(5,197)
	<u><u>11,187</u></u>	<u><u>7,648</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)